

HOUSING REVENUE ACCOUNT - REVENUE BUDGET

The HRA is a ring-fenced account and as such has no impact on the level of council tax. The money spent maintaining the Council's housing stock (valued at approximately £274m) and providing a service to Council tenants is mainly funded by housing rents paid by Council tenants. The following table sets out the revenue expenditure planned for the HRA and the estimated income.

| | | 2024/25 Budget £'000 | 2025/26 Budget £'000 | 2026/27 Budget £'000 |
|---|---------------|----------------------------|----------------------------|----------------------------|
| INCOME | | | | |
| Rents | | | | |
| Dwelling Rents | | (18,182) | (19,091) | (19,664) |
| Garage Rents | | (216) | (227) | (233) |
| Commercial Rents | | (2) | (2) | (2) |
| Total Rents | | (18,400) | (19,320) | (19,899) |
| Fees & Charges | | | | |
| Service Charges | | (509) | (577) | (645) |
| Leasehold Charges | | (100) | (105) | (108) |
| Other Charges for Services & Facilities | | (117) | (123) | (121) |
| Interest on balances | | (20) | (20) | (20) |
| Total Income | | (19,146) | (20,145) | (20,793) |
| EXPENDITURE | | | | |
| Housing Repairs | | 4,647 | 4,879 | 5,025 |
| General Management | | 3,765 | 4,052 | 4,173 |
| Sheltered Accommodation | | 500 | 525 | 541 |
| Depreciation | Note 1 | 5,045 | 5,045 | 5,045 |
| Capital Finance Interest Charge | Note 2 | 3,000 | 3,000 | 3,000 |
| Voluntary Revenue Provision | Note 3 | 1,629 | 2,069 | 2,103 |
| Revenue Contribution to Capital | Note 4 | 560 | 575 | 906 |
| Total Expenditure | | 19,146 | 20,145 | 20,793 |
| Net Expenditure / (Income) | | 0 | 0 | 0 |
| HRA Revenue Reserve | | | | |
| Balance at Beginning of Year | | (1,083) | (1,083) | (1,082) |
| Net Expenditure / (Income) - from above | | 0 | 0 | 0 |
| Balances at Year End | Note 5 | (1,083) | (1,082) | (1,082) |

Note 1. The contribution from HRA revenue to Major Repairs

Note 2. Based on current and forecast loan portfolio

Note 3. Repayment of HRA loans taken during self financing

Note 4. Additional revenue contribution to fund capital programme

Note 5. Reserve balances guided by assessments of financial risks

This page is intentionally left blank